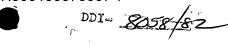
Approved For Release 2007/08/04 : CIA-RDP84T00109R000100070007-7 **EXECUTIVE SECRETARIAT Routing Slip** INITIAL INFO DATE **ACTION** TO: DCI 2 DDCI EXDIR 4 D/ICS 5 DDI DDA 6 7 DDO DDS&T Chm/NIC GC 10 IG 11 12 Compt D/EE0 14 D/Pers 15 D/0EA 16 C/PAD/OEA 17 SA/IA AO/DCI C/IPD/OIS WID/ETON 20 21 22 SUSPENSE Remarks: a: 1106, NOIAX-IL Not referred to DOC. Waiver

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## THE WHITE HOUSE WASHINGTON



## CABINET AFFAIRS STAFFING MEMORANDUM (200)

ATE: 10-4-82  JB.ECT: Cabinet Counc			and Trade Minutes - Sep		, 1982
Vice President State Treasury Defense Attorney General Interior Agriculture Commerce Labor HHS HUD Transportation Energy Education Counsellor OMB CIA	ACTION O O O O O O O O O O O O O O O O O O		Baker Deaver Clark Darman (For WH Staffing) Harper Jenkins Wheeler Kudlow	ACTION	FY Colobbe Coooo
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REMARKS: Attached for your information are the minutes from the September 15 meeting of the CCCT.

RETURN TO:

☐ Craig L. Fuller
Assistant to the President
for Cabinet Affairs

Becky Norton Dunlop Director, Office of Cabinet Affairs

for Cabinet Affairs
AFA\_1973
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CABINET COUNCIL ON COMMERCE AND RADE Meeting #41, September 15, 1982 8:45 a.m., Roosevelt Room

Attendees: The Vice President, Baldrige, Brock, Donovan, Edwards, Wright, Leland, Porter, Rose, Niskanen, Ikle, Hodell, Olmer, Dederick, Thompson, Khedouri, Fiske, Garrett, Chiles, Cribb, Gunn, Garfinkel, Ms. Connor and Ms. Dunlop

Steel Trade Issues. Lionel Olmer presented an update on the status of discussions with the U.S. steel industry regarding the agreement reached between the Department of Commerce and representatives of the European Community. The agreement covers all steel products except pipes and tubes. There are indications that the EC would consider restrictions other than those in the existing agreement, although they still question the U.S. industry's insistence on including pipes and tubes, since no unfair trade cases have been filed on them. Olmer pointed out that U.S. industry was concerned about the possibility of diversion of EC steel production into other areas which are currently profitable for U.S. industry. There was general consensus that from a legal (and microeconomic) point of view, completion of the cases would be better, as countervailing duties are less disruptive, and because settlement would reinforce the EC steel cartel. However, from a trade policy perspective, in the words of Ambassador Brock, failure to reach a settlement will seriously jeopardize any real prospect for meaningful progress at the GATT Ministerial meeting in November.

U.S. Nuclear Equipment Industry. Bob Dederick presented the final report of the working group, the major conclusions of which were as follows:

- o The outlook for the industry is poor. Worldwide demand, except in countries with "buy national" policies, is two plants per year while U.S. capacity is approximately twenty plants per year.
- o No significant national security problem should arise as a result of the industry's decline.
- o No special treatment for this industry by Eximbank is merited.

Energy Secretary Edwards objected to the tone of the report on the basis that "it fails to grasp the President's policies on the nuclear industry and it paints a scenario of failure and calls it acceptable". He further pointed out that "the U.S. loses 32,000 jobs whenever an order for a nuclear reactor is lost". While he had no significant problems with the conclusions of the working group's report, he felt that a "revised report", prepared by the Department of Energy, should be considered by a reconvened working group.

Action Taken: The working group was directed to reconvene, consider the recommendations of Secretary Edwards and report back to the Council.